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# POWER CHIPS PUBLIC LIMITED COMPANY

Unaudited Financial Statements  
for the three months ending 30 June 2007  
for the first quarter of Fiscal Year 2008

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THOMSON  
FINANCIAL

*JW 8/29*

# **POWER CHIPS PUBLIC LIMITED COMPANY**

Registered No (Gibraltar) 60528

## **PROFIT AND LOSS ACCOUNT**

For the three months ended 30 June 2007

	<b>30 June 2007</b>	<b>30 June 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	70,000	10,800
Development fees	40,203	
	<hr/>	<hr/>
<b>Total Expenditures</b>	110,203	10,800
<b>Loss for the period</b>	(110,203)	(10,800)
<b>Accumulated loss brought forward</b>	(598,735)	(392,400)
	<hr/>	<hr/>
<b>Accumulated loss carried forward</b>	\$ (708,938)	\$ (403,200)

# POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

## BALANCE SHEET

As at 30 June 2007

	30 June 2007 \$	30 June 2006 \$
<b>Current Assets</b>		
Debtors	4,760,622	5,066,360
<b>Total Net Assets</b>	\$ 4,760,622	\$ 5,066,360
<b>Capital and Reserves</b>		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	(708,938)	(403,200)
<b>Total Shareholders' Funds</b>	\$ 4,760,622	\$ 5,066,360

*END*